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## **The Québec Government Announces \$20 Million in Assistance for ETGO**

### **A \$153-million investment and 80 new jobs in Bécancour**

BECANCOUR, Canada--([BUSINESS WIRE](#))--Minister of Economic Development, Innovation and Export Trade, Minister of Tourism and Minister responsible for the Montréal region Raymond Bachand, Minister of Agriculture, Fisheries and Food and Minister responsible for the Chaudière-Appalaches region and the Centre-du-Québec region Laurent Lessard, and Minister of Transport and Minister responsible for the Mauricie region Julie Boulet have announced up to \$20 million in repayable financial assistance to Twin Rivers Technologies – Entreprises de transformation de graines oléagineuses du Québec (ETGO) for the construction of a canola seed and soybean crushing plant.

“Spinoff from this project is significant for the Centre-du-Québec and neighbouring regions and the agri-food industry in Québec as a whole. The establishment in Québec of a new seed oil supplier means that our food processing plants will have ready access to supplies. The plant will encourage Québec farmers to produce more soy and canola,” Minister Lessard said.

In her capacity as Minister responsible for the Mauricie region, Julie Boulet said that she was delighted by the investment. “The plant’s establishment will create jobs here in Bécancour but also in the surrounding region. ETGO’s announcement will help diversify these regions’ economy and enhance the vitality and prosperity of our agrifood industry.”

ETGO will invest \$153 million to build its plant in the Bécancour industrial park. The company will also refine canola, soy and palm oil at the facility. Refined oils are used in the food processing industry while protein meal is used in the animal feed industry (hogs, poultry and cattle).

“We would like to thank the Québec government for its commitment to this important and diverse agricultural and trade project,” noted John McNamara, CEO of TRTETGO. “This unique facility will produce local supplies of healthy oils for eastern Canadian and US consumers and is a logical extension of Twin Rivers’ existing oleochemicals, natural ingredients and biofuels business.”

### **A first for Québec**

The new plant will create 80 full-time jobs and generate annual sales of \$450 million.

The government is offering assistance under the Strategic Support for Investment Program (PASI) administered by Investissement Québec. This measure is intended to support investment projects that allow for the



diversification or consolidation of an industrial sector and product development projects that are noteworthy for their innovative nature and commercial potential.

"I am indeed proud that this new plant is being established in the Centre-du-Québec region since the firm's executives had also considered pursuing their project in the northwestern United States. By encouraging this initiative, the Québec government is clearly indicating its support for the agri-food industry and its determination to attract to Québec investment that will contribute to regional economic development," Minister Bachand concluded.

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